

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2012 calendar year, or tax year beginning **JUL 1, 2012** and ending **JUN 30, 2013**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization FRIENDS OF SOUTH HIGH FOUNDATION INC Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 3131 19TH AVE S City, town, or post office, state, and ZIP code MINNEAPOLIS, MN 55407 F Name and address of principal officer: ROD HEMSTREET SAME AS C ABOVE	D Employer identification number 41-1506266 E Telephone number 912-668-4344 G Gross receipts \$ 282,015. H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ SOUTHHIGHFOUNDATION.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1983 M State of legal domicile: MN

Part I Summary			
	1 Briefly describe the organization's mission or most significant activities: TO PROVIDE FINANCIAL ASSISTANCE AND SUPPORT FOR PROGRAMS AT SOUTH HIGH SCHOOL THAT DIRECTLY ENHANCE		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3 Number of voting members of the governing body (Part VI, line 1a)	3	10
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	10
	5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	10
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0.
	Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 579,655.
9 Program service revenue (Part VIII, line 2g)		0.	0.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		87,016.	32,747.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		33,060.	27,415.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		699,731.	246,299.
Expenses		13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	183,978.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	127,292.	185,288.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	311,270.	417,561.
	19 Revenue less expenses. Subtract line 18 from line 12	388,461.	-171,262.
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 1,819,955.	End of Year 1,544,847.
	21 Total liabilities (Part X, line 26)	7,375.	60,958.
	22 Net assets or fund balances. Subtract line 21 from line 20	1,812,580.	1,483,889.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer ROD HEMSTREET, TREASURER Type or print name and title	Date	
Paid Preparer Use Only	Print/Type preparer's name ERIC HAUKKALA, CPA Preparer's signature ERIC HAUKKALA, CPA Date 05/13/14 Check if self-employed <input type="checkbox"/> PTIN P00172862 Firm's name ▶ THOMAS LEWIS & ASSOCIATES, P.A. Firm's EIN ▶ 41-1600259 Firm's address ▶ 750 SOUTH PLAZA DRIVE SUITE 208 MENDOTA HEIGHTS, MN 55120 Phone no. (651) 690-5498		

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b	19,150.			
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	166,987.			
	g Noncash contributions included in lines 1a-1f: \$		50.			
	h Total. Add lines 1a-1f		186,137.			
Program Service Revenue	2 a _____	Business Code				
	b _____					
	c _____					
	d _____					
	e _____					
	f All other program service revenue					
	g Total. Add lines 2a-2f					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		24,954.		24,954.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
	b Less: rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
	b Less: cost or other basis and sales expenses		25,322.			
	c Gain or (loss)		7,793.			
	d Net gain or (loss)		7,793.		7,793.	
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a	19,571.			
		b Less: direct expenses	b	913.		
c Net income or (loss) from fundraising events			18,658.		18,658.	
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a	7,911.				
	b Less: cost of goods sold	b	9,481.			
	c Net income or (loss) from sales of inventory		-1,570.		-1,570.	
Miscellaneous Revenue		Business Code				
11 a OTHER INCOME		900099	10,327.	10,327.		
b _____						
c _____						
d All other revenue						
e Total. Add lines 11a-11d			10,327.			
12 Total revenue. See instructions.			246,299.	10,327.	0. 49,835.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	232,273.	232,273.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	3,061.		3,061.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	103,354.	102,434.	920.	
12 Advertising and promotion				
13 Office expenses	3,498.		3,498.	
14 Information technology	676.		676.	
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	18,173.	18,173.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PRINTING AND REPRODUCTI	12,072.	10,865.	1,207.	
b MAILING SERVICES	9,312.	8,381.	931.	
c SUPPLIES	5,771.	5,771.		
d POSTAGE AND DELIVERY	3,823.	3,441.	382.	
e All other expenses	25,548.	25,548.		
25 Total functional expenses. Add lines 1 through 24e	417,561.	406,886.	10,675.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)